

## **SUBJECT AREA 2: RISK EVALUATION AND CONTROL**

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Determine the events and environmental surroundings that can adversely affect the organization and its facilities with disruption as well as disaster, the damage such events can cause, and the controls needed to prevent or minimize the effects of potential loss. Provide cost-benefit analysis to justify investment in controls to mitigate risks.

### ***A. The Professional's Role is to:***

1. Identify Potential Risks to the Organization
2. Understand the Function of Risk Reduction/Mitigation Within the Organization
3. Identify Outside Expertise Required
4. Identify Exposures
5. Identify Risk Reduction/Mitigation Alternatives
6. Confirm with Management to Determine Acceptable Risk Levels
7. Document and Present Findings

### ***B. The Professional Should Demonstrate a Working Knowledge in the Following Areas:***

1. Understand Loss Potentials
2. Determine the Organization's Exposures to Loss Potential
3. Identify Controls and Safeguards to Prevent and/or Mitigate the Effect of the Loss Potential
4. Evaluate, Select, and Use Appropriate Risk Analysis Methodologies and Tools
5. Identify and Implement Information-Gathering Activities
6. Evaluate the Effectiveness of Controls and Safeguards
7. Risk Evaluation and Control
8. Security
9. Vital Records Management